

13 October 2015

Media Release

Media Reports of Van Diemen's Land Company Sale Incorrect

Taranaki Investment Management Limited advises the content of recent media articles concerning The Van Diemen's Land Company is substantively incorrect.

TIML confirms VDL is on the market, but the media speculation of a sale is not correct.

TIML and its advisors are in discussion with a number of parties who are completing due diligence and funding plans – all under strict non-disclosure and confidentiality requirements.

Disclosure of further details will be made at the appropriate time.



Keith Sutton
Chairman
Taranaki Investment Management Limited