

AUDIT AND RISK COMMITTEE

File Reference: ECM8045562
Meeting Date: Wednesday, 12 June 2019 at 2pm
Venue: Council Chamber
Members Present: Councillor Richard Jordan (Chairperson), Mayor Neil Holdom, Councillors Roy Weaver and John Williams; Ms Adrienne Young-Cooper

Apologies: Councillor Richard Handley

Non-members Present: Councillors Alan Melody, Colin Johnston, Stacey Hitchcock; John McLeod

Staff in Attendance: Nadia Phillips, Liam Hodgetts, Joy Buckingham, Katrina Brunton, Rowan Betts, Ben Ingram, Craig Campbell-Smart and Alison Trustrum-Rainey

Declarations:

- Committee members confirmed their independence and declared that there were no conflicts of interest
- Management confirmed that there had been no security breaches.
- Management confirmed that there were no concerns regarding internal controls.

Apologies

Audit and Risk Committee Resolution:

Mayor Holdom)
Cr Williams)

That the apology for absence from Councillor Richard Handley be received.

Carried

Acknowledgment

Cr Jordan offered condolences, on behalf of the Audit and Risk committee, to committee Chairperson Cr Richard Handley for the recent passing of his wife, Virginia.

Minutes

Audit and Risk Committee Resolution

Cr Weaver)
Cr Williams)

That the minutes of the Audit and Risk Committee meeting (13 March 2019), and the proceedings of the said meeting, as previously circulated, be taken as read and confirmed as a true and accurate record.

Carried

**MATTERS FINALLY DETERMINED BY THE COMMITTEE UNDER DELEGATED AUTHORITY
AND REFERRED TO THE COUNCIL FOR INFORMATION AND RECORD**

1. Internal Audit Charter

ECM8002118

This report seeks approval of the revised Internal Audit Charter (attached as Appendix 1). The Charter outlines the role and responsibilities of internal audit and how the Executive Leadership Team can support its activities.

Audit and Risk Committee Resolution:

Ms Young-Cooper)

Mayor Holdom)

That, having considered all matters raised in the report, the draft Internal Audit Charter be approved.

Carried

2. Report to the Council on the Interim Audit for the Year Ending 30 June 2019

ECM8010394

The matter for consideration is to note the Report to the Council on the interim audit prepared by Audit New Zealand as part of the annual audit of the 2019 Annual Report.

Audit and Risk Committee Resolution:

Mayor Holdom)

Cr Williams)

That, having considered all matters raised in the report, the report be noted.

Carried

3. Risk Management Update June 2019

ECM8010956

This report provides an update of risk management activities for monitoring and review purposes.

Audit and Risk Committee Resolution:

Cr Weaver)

Cr Jordan)

That, having considered all matters raised in the report, the report be noted.

Carried

4. Legal Compliance Summary June 2019

ECM8002113

This report provides a summary of the process used to demonstrate legal compliance by Council staff and what actions are being taken to address the non-compliances identified.

Audit and Risk Resolution

Cr Weaver)

Cr Williams)

That, having considered all matters raised in the report, the report be noted.

Carried

5. Insurance Arrangements

ECM8008574

This report provides an update of work underway for the renewal of the Council's insurance arrangements for 2019/20.

Audit and Risk Resolution

Ms Young-Cooper)

Mayor Holdom)

That, having considered all matters raised in the report, work underway for the renewal of the Council's insurance arrangements for 2019/20 is noted.

Carried

6. Proposed Approach to the Self-evaluation of the Audit and Risk Committee

ECM8013224

This report outlines a proposed approach to a self-evaluation of the Audit and Risk Committee, which is a scheduled task in the work programme.

Audit and Risk Committee Resolution

Cr Jordan)

Mayor Holdom)

That, having considered all matters raised in the report, the proposed approach to the self-evaluation be approved.

Carried

ITEMS FOR FINAL DETERMINATION BY THE COUNCIL

7. **Asset Accounting Policy**

ECM8008127

The matter for consideration by the Council is the approval of the Asset Accounting Policy.

Audit and Risk Committee Recommendation

Mayor Holdom)

Cr Williams)

That, having considered all matters raised in the report, the Asset Accounting Policy be approved for adoption.

Carried

8. **Risk Management Framework Review**

ECM8011828

This report provides a draft revision of the Risk Management Framework for adoption.

Audit and Risk Committee Recommendation

Cr Weaver)

Mayor Holdom)

That, having considered all matters raised in the report, the revised Risk Management Framework be adopted.

Carried

9. **Exclusion of the Public for the Remainder of the Meeting**

ECM8015892

This report details items that are recommended should be considered with the public excluded, and the reason for excluding the public.

Audit and Risk Committee Recommendation

Mayor Holdom)

Cr Williams)

That, having considered all matters raised in the report, the Council hereby resolves that, pursuant to the Local Government Official Information and Meetings Act 1987, the public be excluded from the following parts of the proceedings of this meeting:

- Internal Audit Update
The withholding of the information is necessary to protect information where the making available of the information would be likely to unreasonably to prejudice the commercial position of the person who is the subject of the information this particular interest being protected by Section 7(2)(b)(ii) of the Act.

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987.

Carried