

FINANCE AUDIT AND RISK COMMITTEE

File Reference: ECM8290325
Meeting Date: Tuesday, 20 May 2020 at 1pm
Venue: Council Chamber and via Zoom

Members Present:

Councillor Richard Handley (Chairperson), Ms Adrienne Young-Cooper (Deputy Chairperson), Mayor Neil Holdom, Councillors Tony Bedford, Amanda Clinton-Gohdes, Stacey Hitchcock and Richard Jordan

Non-members Present:

Councillors Colin Johnston, Gordon Brown, Dinnie Moeahu, Anneka Carlson, Marie Pearce, Harry Duynhoven, Sam Bennett

Doug Hislop - Chairperson (Kaitake Community Board Chairperson)

Debbie Perera (Audit New Zealand)

David Seath (Deloitte)

Media Attendance

Christina Persico – Taranaki Daily News

Staff in Attendance:

Craig Stevenson, Nadia Phillips, Julie Straka, Joy Buckingham, Alison Trustrum-Rainey, Rowan Betts, Teresa Turner, Mitchell Dyer, Kelvin Wright, Cheryl McGrath, Liam Hodgetts, Fried Winstanley, Jacqueline Baker, Rowan Williams,

Declarations

- Committee members confirmed their independence and declared that there were no conflicts of interest.
- Management confirmed that there had been no security breaches.
- Management confirmed that there were no concerns regarding internal controls.
- Management confirmed that Council is compliant with legislation relevant to its activities.

Minutes

Finance, Audit and Risk Committee Resolution:

Mayor Holdom)

Cr Hitchcock)

That the minutes of the Finance, Audit and Risk Committee (7 April 2020), and the proceedings of the said meeting, as previously circulated, be taken as read and confirmed as a true and correct record.

Carried

MATTERS FINALLY DETERMINED BY THE COMMITTEE UNDER DELEGATED AUTHORITY AND REFERRED TO THE COUNCIL FOR INFORMATION AND RECORD

1. NPDC Performance Report for Period 1 July 2019 – 31 March 2020

ECM8278743

The purpose of this report is to advise of the Council's performance for the period 1 July 2019 to 31 March 2020 of the 2019/20 financial year.

Finance, Audit and Risk Committee Resolution:

Mayor Holdom)

Cr Hitchcock)

That, having considered all matters raised in the report, the report be noted.

Carried

2. Legal Compliance Summary May 2020

ECM8281842

This report provides a summary of the process used to demonstrate legal compliance by Council staff and what actions are being taken to address the non-compliances identified.

Finance, Audit and Risk Committee Resolution:

Cr Clinton-Gohdes)

Mayor Holdom)

That, having considered all matters raised in the report, the report be noted.

Carried

3. Audit New Zealand Audit Proposal for the Three Year Period from 1 July 2019 to 30 June 2022

ECM8282777

The matter for consideration is the Audit New Zealand audit proposal letter to the Council on the audit of New Plymouth District Council for three years, for the period from 1 July 2019 to 30 June 2022

Finance, Audit and Risk Committee Resolution:

Mayor Holdom)

Cr Hitchcock)

That, having considered all matters raised in the report, the report be noted.

Carried

4. Report to the Council on the Interim Audit for the year Ending 30 June 2020.

ECM8283644

The matter for consideration is to note the Report to Council on the interim audit prepared by Audit New Zealand, as part of the annual audit of the 2020 Annual Report.

Finance, Audit and Risk Committee Resolution:

Mayor Holdom)

Cr Handley)

That, having considered all matters raised in the report, the report be noted.

Carried

5. Internal Audit Update May 2020

ECM8281855

This report provides an update of internal audit activities since the last update at the February 2020 meeting of the Finance, Audit and Risk Committee.

Finance, Audit and Risk Committee Resolution:

Cr Handley)

Cr Hitchcock)

That, having considered all matters raised in the report, the report be noted.

Carried

ITEMS FOR FINAL DETERMINATION BY THE COUNCIL

6. Update to Council's Delegations Register

ECM8279131

The matter for consideration by the Council is updating the Council's Delegation Register to ensure that the delegations are current and delegated to the appropriate level.

The report recommends that the Council delegates its powers and duties to specified Council officers, as set out in the attached Schedule, to ensure that the Council officers have the necessary authority to undertake the functions, powers, or duties on behalf of the Council.

Finance, Audit and Risk Committee Resolution:

Mayor Holdom)

Ms Young-Cooper)

That having considered all matters raised in the report, the Council:

- a) delegates the powers and duties, as set out in Appendix 1 of the attached Schedule, to the specified Council officers;
- b) directs that the Council's Delegations Register be updated accordingly.

Carried

7. Treasury Management Policy

ECM8280045

The matter for consideration by the Council is to consider and approve the proposed amendments to the Treasury Management Policy (TMP). This policy is one of the key policies used in the development of the Long Term Plan 2021-2031 (LTP)

Finance, Audit and Risk Committee Recommendation:

Mayor Holdom)

Cr Handley)

That, having considered all matters raised in the report, this item be referred to the next Council meeting (2 June 2020) subject to the provision of historical data and an analysis which identifies how the change in policy articulates through to the headline borrowing numbers in the remaining out years of the Long Term Plan.

Carried

The meeting closed at 2.43pm