

THE BOARD

File Reference: ECM 8197711
Meeting Date: Monday 25 November 2019 at 3pm
Venue: Waitara Library and Service Centre

Members Present

Pat Bodger, Pauline Lockett, Darrel Nicholas, Mawhaturia White, Marion James (alternate member for Graham Armstrong)

NPDC Staff in Attendance

Kelvin Day, Alison Trustrum-Rainey and Julie Straka

Mark Butcher (PIF Guardians) was also in attendance.

Karakia

Kelvin Day opened proceedings with a karakia.

Apologies

Apologies were received from Graham Armstrong and Donna Eriwata.

1. Interest Register

The interest register was noted.

2. Presentation by Mark Butcher

Mr Butcher, chairperson of the PIF Guardians provided an update on management of the New Plymouth District Council's Perpetual Investment Fund and opportunities for The Board to utilise the expertise and services of the PIF Guardians.

The PIF Guardians will work on an outline Statement of Investment Policy and Objectives (SIPO) for The Board. The outline will be workshopped with members in January.

3. Fund Balance

As at 30 September 2019, the balance of the fund stood at \$1,637,883.

Ms Trustrum-Rainey advised that there had been 51 sales with 66 sales now underway. NPDC staff will now be updating data monthly. Previous updates have been provided on a quarterly basis.

4. Draft Terms of Reference

Resolutions

- a) That, having considered all matters raised in the report, the draft Terms of Reference be forwarded to Te Kōwhatu Tū Moana and the New Plymouth District Council for consideration, noting that remuneration and payment of expenses is a decision of the New Plymouth District Council.

- b) That the Chairperson write to the New Plymouth District Council Chief Executive requesting that the Council cover the administrative and secretarial costs of The Board until clear policies and other documentation has been adopted.

5. **Other Matters**

On 19 November 2019, Te Ara Whakamua o Waitara wrote to The Board with a proposal to collaborate with the Board to jointly host a meeting for key stakeholders responsible for community resources and activities impacting on the Waitara Community (ECM 8197703).

The Board were supportive of the meeting, but believed that Te Ara Whakamua o Waitara should host the meeting.

Kelvin Day closed the meeting with a karakia at 4.35pm.

Next meeting

The next formal meeting is scheduled for Monday 24 February.

A workshop for members will be held in the interim.