

## **FINANCE SUBCOMMITTEE**

**FILE REFERENCE:** DP-14-02 DM 1556527  
**MEETING DATE:** Wednesday 28 May 2014 at 4.30pm.  
**VENUE:** Council Chamber  
**MEMBERS PRESENT:** Councillor Richard Handley (Chairperson); Mayor Andrew Judd, Councillors Keith Allum, Marie Pearce

**APOLOGIES:** Councillor Craig McFarlane.

**NON-MEMBERS PRESENT:** Councillors Gordon Brown, John McLeod, Richard Jordan, Grant Coward, Shaun Biesiek

TIML Representative (Warren Koia)

**STAFF IN ATTENDANCE:** Steve Taylor, Jan Higley, Cathy Thurston, Phil Armstrong

### **PART A**

#### **MATTERS FINALLY DETERMINED BY THE COMMITTEE UNDER DELEGATED AUTHORITY AND REFERRED TO THE COUNCIL FOR INFORMATION AND RECORD**

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1. **Minutes**

File Reference: DP-14-02 DM 1555868

*Finance Subcommittee Resolution:*

Mayor Judd )

Cr Allum )

That the minutes of the Finance Subcommittee meeting held on Monday 5 May 2014 be confirmed as a true and accurate record.

Carried

### **PART B**

#### **ITEMS FOR FINAL DETERMINATION BY THE COUNCIL**

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2. **Financial Update Report April 2014**

File Reference: DM 1555872

The purpose of this report is to present the financial results of the Council for the 10 months to the end of April 2014.

*Finance Subcommittee Recommendation:*

Cr Allum )

Cr Pearce )

That having considered all matters raised in the report the Council notes and receives the report.

Carried

3. **Exclusion of the Public from the Remainder of the Meeting**

File Reference: DM 1555876

This report details items that are recommended should be considered with the public excluded, and the reason for excluding the public.

Finance Subcommittee Resolution:

Cr Pearce )

Mayor Judd )

That having considered all matters raised in the report, the Council hereby resolves that, pursuant to the Local Government Official Information and Meetings Act 1987, the public be excluded from the following parts of the proceedings of this meeting:

a) Confirmation of previous minutes

Write off Unrecoverable Debts

The withholding of the information is necessary to enable Council to carry out negotiations of a commercial nature, this particular interest being protected by section 7(2)(c)(i) of the Act.).

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987.

Carried