

## **AUDIT AND RISK COMMITTEE**

**File Reference:** ECM 7542330  
**Meeting Date:** Friday 29 September 2017 at 10am  
**Venue:** Council Chamber  
**Members Present:** Councillor Richard Handley (Chairperson); Mayor Neil Holdom, Councillors Richard Jordan, Roy Weaver and Ms Adrienne Young-Cooper

### **Non-members Present:**

Councillors John McLeod, John Williams, Stacey Hitchcock and Mike Merrick (to 11.15am)

Clint Ramoo – Audit NZ  
David Seath – Deloitte  
Brett Tomkins – Deloitte (via phone)

### **Staff in Attendance:**

Alan Bird, Wayne Leach, Jan Holdt, Rowan Betts, Sarah Ralphs, Paul Drake

## **Minutes**

### *Audit and Risk Committee Resolution:*

Mayor Holdom            )  
Cr Weaver                )

That the minutes of the Performance Committee meeting (24 August 2017) be confirmed as a true and accurate record.

Carried

## **ITEMS FOR FINAL DETERMINATION BY THE COUNCIL**

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### **1. Internal Audit Plan 0217-2020**

ECM7521228

The purpose of this report is to obtain the Council's approval of the draft Internal Audit Plan 2017-20.

### *Audit and Risk Committee Recommendation:*

Cr Weaver                )  
Mayor Holdom            )

That, having considered all matters raised in the report, the Council approves the draft Internal Audit Plan 2017-20.

Carried

### **2. Audit NZ Management Report**

ECM7530123

The purpose of this report is to note the Final Management Report prepared by Audit New Zealand as part of the annual audit of the 2017 Annual Report.

*Audit and Risk Committee Recommendation:*

Ms Young-Cooper )

Cr Jordan )

That, having considered all matters raised in the report, the report be noted.

Carried

3. **Draft Annual Report 2016-17**

ECM7513230

The matter for consideration by the Council is the Annual Report 2016/17.

*Audit and Risk Committee Recommendation:*

Cr Jordan )

Mayor Holdom )

That having considered all matters raised in the report, the report

- be noted and the Annual Report For the year ending 30 June 2017 be adopted.
- authorises the Mayor and Chief Executive to make any minor editorial amendments to the Annual Report 2016/17 document deemed necessary before publication.

Carried

**MATTERS FINALLY DETERMINED BY THE COMMITTEE UNDER DELEGATED AUTHORITY AND REFERRED TO THE COUNCIL FOR INFORMATION AND RECORD**

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4. **Risk Management Update**

ECM7524218

This report provides an update of risk management activities for monitoring and review purposes.

*Audit and Risk Committee Resolution:*

Cr Weaver )

Mayor Holdom )

That, having considered all matters raised in the report, the report be noted.

Carried

5. **Exercise Tui**

ECM7521770

The purpose of this report is to inform the Council about Exercise Tui, which was conducted as practise for NPDC regarding its preparedness for an event that disrupts our business as usual operations.

*Audit and Risk Committee Resolution:*

Cr Jordan )

Ms Young-Cooper )

That, having considered all matters raised in the report, the report be noted.

Carried

**ITEMS FOR FINAL DETERMINATION BY THE COUNCIL**

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**6. Treasury Management Policy Review**

ECM7456694

The purpose of the report is for the Council to consider and approve the proposed amended Treasury Management Policy (TMP) which is one of the key policies in the development of the Long Term Plan 2018-2028 (LTP).

*Audit and Risk Committee Recommendation:*

Mayor Holdom )

Cr Jordan )

That, having considered all matters raised in the report, the Council adopt the revised Treasury Management Policy attached as appendix 1.

Carried

**7. Temporary Increase in Counterparty Limits**

ECM7526606

The purpose of the report is for the Council to consider and approve a temporary increase in the counterparty limits from \$15 million to \$25 million any one institution until 19<sup>th</sup> December 2017. All counter parties with the exception of TSB are credit rated A or higher by Standard and Poors.

*Audit and Risk Committee Recommendation:*

Cr Weaver )

Ms Young-Cooper )

That, having considered all matters raised in the report, the Council approves the temporary increase.

Carried

**8. Update to Delegations Register**

ECM7475101

The matter for consideration by the Council is updating the Council's Delegation Register to ensure that the delegations contained therein are current and delegated to the appropriate level.

The report recommends that the Council delegates its powers and duties to specified Council officers, as set out in the attached Schedule, to

ensure that the Council officers have the necessary authority to undertake the functions, powers, or duties on behalf of the Council.

Audit and Risk Committee Recommendation:

Mayor Holdom )

Cr Jordan )

That having considered all matters raised in the report, the Council:

- a) delegates the updated powers and duties, as set out in the attached Schedule, to the specified Council officers;
- b) directs that the Council's Delegations Register be updated accordingly.

Carried

9. **Application of the Operating Surplus from 2016/17 Financial Year**

ECM7537184

The matter for consideration by the Council is to consider how the general rate operating surplus from the 2016/17 financial year of \$0.6 million should be allocated.

Moved at the Audit and Risk Committee:

Cr Jordan )

Mayor Holdom )

That having considered all matters raised in the report the Council approve the general rate operating cash surplus of \$0.6 million to be used to repay debt.

The motion was lost

Audit and Risk Committee Recommendation:

Cr Weaver )

Ms Young-Cooper )

That having considered all matters raised in the report the Council approve the application of the general rate operating cash surplus of \$0.6 million against rates over the next three years (specifically applied to the Disaster Recovery Fund).

Carried

The Audit and Risk Committee meeting closed at 11.58am.