

AUDIT AND RISK COMMITTEE

File Reference: ECM 7590146
Meeting Date: Friday 1 December 2017 at 10am
Venue: Council Chamber
Members Present: Councillor Richard Handley (Chairperson),
Councillors Richard Jordan, Roy Weaver and Ms
Adrienne Young-Cooper

Non-members Present:

Councillors Stacey Hitchcock, John Williams, John McLeod and Alan Melody

Staff in Attendance:

Alan Bird, Jan Holdt, Rowan Betts, Ali Trustrum-Rainey

Apologies:

Audit and Risk Committee Resolution:

Cr Jordan)

Cr Weaver)

That the apologies for absence from Mayor Holdom be received.

Carried

Minutes

Audit and Risk Committee Resolution:

Cr Weaver)

Cr Jordan)

That the minutes of the Audit and Risk Committee meeting (29 September 2017) be confirmed as a true and accurate record.

Carried

MATTERS FINALLY DETERMINED BY THE COMMITTEE UNDER DELEGATED AUTHORITY AND REFERRED TO THE COUNCIL FOR INFORMATION AND RECORD

1. Risk Management Update

ECM7579273

This report provides an update of risk management activities for monitoring and review purposes.

Audit and Risk Committee Resolution:

Ms Young-Cooper)

Cr Weaver)

That, having considered all matters raised in the report, the report be noted.

Carried

2. **Internal Audit Update December 2017**

ECM7576788

This report provides an update of internal audit activities since approval of NPDC's Internal Audit Plan 2017-20.

Audit and Risk Committee Resolution:

Ms Young-Cooper)

Cr Jordan)

That, having considered all matters raised in the report, the report be noted and that the issues raised will be considered by the Chief Executive.

Carried

ITEMS FOR FINAL DETERMINATION BY THE COUNCIL

3. **Insurance Framework**

ECM7318454

This report outlines NPDC's existing insurance arrangements and seeks the Council's approval of the attached draft Insurance Framework that will guide the Council's decisions around retaining or transferring risk through insurance during 2018/19 and beyond.

Audit and Risk Committee Recommendation:

Ms Young-Cooper)

Cr Handley)

That, having considered all matters raised in the report the existing insurance arrangements are noted and the Insurance Framework is approved with emphasis upon:

- Funding the disaster recovery fund within the limitations of the Long Term Plan
- To review and submit on the 60/40 funding split for natural disasters, and
- The insurance framework identify significant financial risks which are not fully insured and how they can be addressed

Carried

The Audit and Risk Committee meeting closed at 11.20am.