

MINUTES (in Review)

THE BOARD

Name:	Te Tai Pari Trust
Date:	Friday, 1 May 2020
Time:	3:00 pm to 4:40 pm
Location:	Zoom, URL to be added
Board Members:	Pauline Lockett (Chair), Darrel Nicholas, Donna Eriwata, Graham Armstrong, Marion James, Mawhaturia White, Patsy Bodger
Attendees:	Alison Trustrum-Rainey, Julie Straka, Kelvin Day
Apologies:	Rawiri Doorbar (Alternate Member), Aroha Chamberlain, Greg Stephens, Callum Williamson
Guests/Notes:	Mark Butcher; Colin Johnston; Tony Bedford;

1. Opening Meeting (Karakia from Mawhaturia White)

1.1 Confirm Minutes

The Board 25 Nov 2019, the minutes were confirmed as presented.



Confirmation of Minutes (25 November 2019)

That the minutes of The Board meeting held on 25 November 2019 be confirmed as a true and accurate record.

Decision Date: 1 May 2020
Mover: Darrel Nicholas
Seconder: Donna Eriwata
Outcome: Approved

1.2 Apologies



Apologies

The apologies for lateness from Patsy Bodger were noted.

Decision Date: 1 May 2020

1.3 Interests Register



Interests Register

The Interests Register was noted. No amendments were required.

Decision Date: 1 May 2020

2. Decisions and Discussions

2.1 Draft Statement of Investment Policy and Objectives



Draft Statement of Investment Policies and Objectives

Mark Butcher (Chairperson of NPDC PIF Guardians) presented a draft Statement of Investments Policies and Objectives (SIPO).

An updated SIPO will be considered at a meeting of The Board on Monday 18 May 2020 at 3pm via Zoom.

The updated SIPO will amend the asset allocation to 70% Growth Assets and 30% Income Assets.

The PIF Guardians will also provide advice on whether a primary investment objective of an investment return (after all fees and costs) of 3% per annum is achievable.

Decision Date: 1 May 2020

Outcome: Approved

2.2 Fund Balance



Fund Balance

The Fund balance was noted.

Decision Date: 1 May 2020

2.3 Renaming of "The Board"



Renaming of "The Board"

That the the Board be renamed "Te Tai Pari Trust". (Abundance flowing in to Waitara).

Decision Date: 1 May 2020

Outcome: Approved

2.4 Distributions of Funds for 2019/2020



Distribution of Funds for 2019/2020

The Board advises New Plymouth District Council that it has not yet distributed any funds form the Waitara Perpetual Fund for the year ended 30 June 2020.

Decision Date: 1 May 2020

Outcome: Approved

2.5 Proposed Work Plan



Proposed Work Plan

The Proposed Work Plan was noted.

An additional meeting of Te Tai Pari Trust will be held at 3pm on Monday 18 May via Zoom. The purpose of the meeting will be to consider the updated draft SIPO and undertake the annual appointment of a Chairperson (Schedule 2 CI 5 New Plymouth District Council (Waitara Lands) Act 2018).

Waitara Community Board members will be invited to attend the Te Tai Pari Trust workshop scheduled to be held in June.

Decision Date: 1 May 2020

Outcome: Approved

3. Other Business

4. Close Meeting

4.1 Close the meeting (Karakia from Mawhaturia White)

Next meeting: Te Tai Pari Trust - 18 May 2020, 3:00 pm

Items for next agenda:

1. Updated Draft SIPO
2. Appointment of Chairperson (Annual Review)

Signature: _____

Date: _____