

## **FINANCE SUBCOMMITTEE**

**FILE REFERENCE:** DP-14-02 DM 6301920  
**MEETING DATE:** Tuesday 17 February 2015 at 4.30pm  
**VENUE:** Council Chamber  
**MEMBERS PRESENT:** Councillor Richard Handley (Chairperson); Mayor Andrew Judd, Councillors Keith Allum, Colin Johnston, Craig McFarlane and Marie Pearce

**NON-MEMBERS PRESENT:** Councillors Shaun Biesiek, Grant Coward, Gordon Brown and Richard Jordan

Mike Trousselot (TIML)  
Stuart Bauld (Ellis King Clark)

**STAFF IN ATTENDANCE:** Barbara McKerrow, Phil Armstrong, Sue Davidson, Jan Holdt, Peter Handcock and Kevin Hill.

### **MINUTES**

Cr Johnston )

Cr Allum )

That the minutes of the Finance Subcommittee meeting (Friday 5 December 2014), and the proceedings of the said meeting, as previously circulated, be taken as read and confirmed as a true and accurate record.

### **PART B**

#### **ITEMS FOR FINAL DETERMINATION BY THE COUNCIL**

---

1. **Financial Update Report December 2014**

File Reference: DM 6221250

The purpose of this report is to present the financial results of the Council for the period to the end of December 2014.

Resolved:

Cr Pearce )

Cr Allum )

That, having considered all matters raised in the report, the report be noted.

Carried

2. **Forestry Joint Ventures**

**1. Draft Statement of Intent for the Year to 30 June 2016**

**2. Six-Monthly Finance Reports to 31 December 2014**

The matter for consideration by the Council is the receipt and approval for release of the draft Statement of Intent for the Council's four forestry joint ventures and the six-monthly financial reports to 31 December 2014.

Resolved:

Cr Johnston )

Cr Pearce )

That having considered all matters raised in this report, the draft Statement of Intent for the 2015/16 year, for the four forestry joint ventures, be received and released to the Council partners for comment and that the six-monthly reports to 31 December 2014 be received.

Carried

3. **New Plymouth Airport Joint Ventures**

**1. Draft Statement of Intent for the Year to 30 June 2016**

**2. Six-Monthly Finance Reports to 31 December 2014**

The matter for consideration by the Council is to recommend the adoption and agreement to the Draft Statement of Intent for the 2015/16 year, and the six monthly report to 31 December 2014, for the New Plymouth Airport Joint Venture.

Resolved:

Cr Pearce )

Cr Allum )

That having considered all matters raised in the report, the Draft Statement of Intent for the New Plymouth Airport Joint Venture, for the year to 30 June 2016, be approved and submitted for comment to the Council's joint venture partner, and that the six monthly report be received.

Carried

4. **Exclusion of the Public for the Remainder of the Meeting**

This report details items that are recommended should be considered with the public excluded, and the reason for excluding the public.

Resolved:

Cr Pearce )

Cr Johnston )

That having considered all matters raised in the report, the Council hereby resolves that, pursuant to the Local Government Official Information and Meetings Act 1987, the public be excluded from the following parts of the proceedings of this meeting:

- a) Update on Matters Relating to Tasman Farms Ltd (TFL)  
The withholding of the information is necessary to enable the Council to carry commercial activities, this particular interest being protected by section 7(2)(h) of the Act.

The withholding of the information is necessary to protect the supplying of information that would likely otherwise damage the public interest, this particular interest being protected by section 7(2)(c)(ii) of the Act.

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987.

Carried