

FINANCE SUBCOMMITTEE

FILE REFERENCE: DP-14-02 DM 1548421
MEETING DATE: Monday 5 May 2014 at 4.30pm
VENUE: Council Chamber
MEMBERS PRESENT: Councillor Richard Handley (Chairperson); Mayor Andrew Judd, Councillors Keith Allum, Craig McFarlane, Colin Johnston, Marie Pearce
NON-MEMBERS PRESENT: Councillors Gordon Brown, John McLeod, Murray Chong, Richard Jordan, Grant Coward, Shaun Biesiek
STAFF IN ATTENDANCE: Barbara McKerrow, Jan Higley, Steve Taylor, Jim Willson, Cathy Thurston, Simon Pickford, Phil Armstrong

PART A

MATTERS FINALLY DETERMINED BY THE COMMITTEE UNDER DELEGATED AUTHORITY AND REFERRED TO THE COUNCIL FOR INFORMATION AND RECORD

1. **Minutes**

File Reference: DP-14-02 DM 1545553

Finance Subcommittee Resolution:

Cr Allum)

Cr Johnston)

That the minutes of the Finance Sub Committee meeting held on Tuesday 8 April 2014 be confirmed as a true and accurate record.

Carried

PART B

ITEMS FOR FINAL DETERMINATION BY THE COUNCIL

2. **Financial Update Report March 2014**

File Reference: DM 1545559

The purpose of this report is to present the financial results of the Council for the 9 months to the end of March 2014.

Finance Subcommittee Recommendation:

Cr Pearce)

Cr Johnston)

That having considered all matters raised in the report the Council notes and receives the report.

Carried

3. **Exclusion of the Public from the Remainder of the Meeting**

File Reference: DM 1545821

This report details items that are recommended should be considered with the public excluded, and the reason for excluding the public.

Finance Subcommittee Resolution:

Cr Pearce)

Mayor Judd)

That having considered all matters raised in the report, the Council hereby resolves that, pursuant to the Local Government Official Information and Meetings Act 1987, the public be excluded from the following parts of the proceedings of this meeting:

- a) Write off Unrecoverable Debts
The withholding of the information is necessary to enable Council to carry out negotiations of a commercial nature, this particular interest being protected by section 7(2)(c)(i) of the Act).

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987.

Carried